

# TD Bank

Toronto-Dominion's current energy financing activities are misaligned with a credible pathway to its own 2030 targets and the Paris Agreement. As the #11 global financier of fossil fuels and an estimated 10% of its financing activities going towards high-emissions energy activities, TD is unduly exposed to climate risk. Investors are encouraged to vote on the highlighted opportunities to encourage TD to release a transition plan in order to prove it can indeed meet these targets and shield itself and its investors from climate risk.

## Financing activities misaligned with climate goals

|  |                      |
|--|----------------------|
| Total financing to fossil fuel companies ( <a href="#">2016-2021</a> )   | <b>\$141 billion</b> |
| Financing to companies expanding fossil fuel assets since joining NZBA ( <a href="#">April 2021- August 2022</a> ) | <b>\$7.5 billion</b> |
| Global Fossil Fuel Financing Rank ( <a href="#">2016-2021</a> )  | <b>#11</b>           |
| Fossil fuel financing as a percent of total financing ( <a href="#">2016-2021</a> )                                | <b>10%</b>           |
| Public transition plan?  | <b>NO</b>            |
| Absolute emissions targets?  | <b>NO</b>            |
| Paris-Aligned financing?   | <b>N/A</b>           |
| Adequate board oversight?  | <b>N/A</b>           |

## Transition plan status

Investors are seeking more information on how TD Bank intends to meet its 2050 net-zero target. Interim emissions reduction targets do not guarantee progress toward the bank's absolute emissions reduction target for 2050. The bank still lacks public disclosure of an actionable transition plan, complete with measurable metrics, timelines, and indicators of success, without which investors will not have adequate information to understand if TD Bank is on track to meet its climate commitments. TD's public disclosure to-date [received](#) a grade of "C-" from Investors for Paris Compliance.

## Absolute emissions target

No resolution filed at TD Bank on this issue this year.

## Financing of fossil fuel development and exploration

No resolution on this issue is filed at TD Bank this year.

## Inadequate board oversight of climate risk

There are no "Vote No" efforts being filed with TD Bank at this time.