



**Company Profile: The Hartford (HIG)**

**Resolutions on the proxy ballot:**

- Green Century Funds I Policy to Phase out Underwriting of Fossil Fuel Expansion

<b>Estimated Fossil Fuel Premiums (annual)</b>		<b>N/A - no data available</b>			
<b>Fossil Fuel Investments<sup>3</sup></b>		<b>\$2.88 billion USD</b>			
<b>Policy to limit underwriting coal, oil, and gas expansion projects?</b>	<b>PARTIAL</b>	<b>Has pledged to achieve net-zero emissions across its business lines?</b>	<b>YES</b>	<b>Has published interim emissions reduction targets?</b>	<b>NO</b>
<b>Disclosure of Human Rights Screens in Underwriting?</b>	<b>NO</b>	<b>Policy on Free, Prior, and Informed Consent (FPIC)?</b>	<b>NO</b>		

**Fossil Fuel Underwriting**

The Hartford adopted a policy to restrict some coal and tar sands underwriting in 2019 and in April of 2022 committed to a **net zero emissions goal** across operations and business portfolios by 2050, but the company hasn't updated its policies to **close important loopholes** since. It has also has not yet ruled out insuring construction or development related to such highly controversial projects as Arctic oil/gas drilling, the East African Crude Oil pipeline, or the Trans Mountain tar sands pipeline expansion, unlike dozens of its industry peers.

The Hartford's existing policies allows for underwriting new oil and gas projects, as well as companies exploring for and developing new fossil reserves that are incompatible with a 1.5°C pathway.

**Stakeholder Pressure**

- Indigenous groups from Alaska and environmental groups in Connecticut **organized events in Hartford, CT** calling on The Hartford to commit to not providing coverage for drilling in the Arctic National Wildlife Refuge.
- Hartford activists **'caroled'** outside of the home of The Hartford's sustainability director in December 2022 to encourage the company to phase out fossil fuel underwriting.
- In 2022, Green Century Funds filed a similar proposal that garnered 9% of shareholder support.

<sup>3</sup> Data from California Department of Insurance, as of 2019